

SPSA & CO.

CHARTERED ACCOUNTANTS

16/1A, ABDUL HAMID STREET,
2ND FLOOR, SUIT NO. 2B,
KOLKATA-700068

REF. NO- CA/05/2016

THE DIRECTOR OF PUBLIC INSTRUCTION,
EDUCATION DIRECTORATE,
GOVERNMENT OF WEST BENGAL,
BIKASH BHAVAN, SALT LAKE,
KOLKATA-700091

**SUB: STAUTARY AUDIT REPORT OF
SHREE RAMAKRISHNA B.T. COLLEGE**

P.O.- Darjeeling, Dist – Darjeeling, West Bengal

FOR THE YEAR ENDED 31ST MARCH 2017

Report on the Financial Statement

We have audited the accompanying financial statement of SHREE RAMAKRISHNA B.T. COLLEGE, P.O.- Darjeeling, Dist – Darjeeling, West Bengal, which comprise the Balance Sheet as on 31st March, 2017 with Income & Expenditure Account and Receipts & Payments Account for the year ended 31st March, 2017 and summary of the explanatory information.

Management's responsibilities for the Financial Statements

These financial statements are the responsibilities of the management of the college, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the college in accordance with the accounting principles generally accepted in India, including the accounting standard, which are prepared on cash basis.

This responsibilities also include maintenance of adequate accounting records for safeguarding the assets of the following and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal control that were operating effectively for ensuring the accuracy and completeness of the accounting record, relevant to the operation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

We have taken into account the generally accepted accounting principles, the accounting and auditing standards and matters which are required to be included in the audit report under the appointment letter issued by the Directorate of Public Instruction of West Bengal (DPI).

Our responsibility is to express an opinion on this financial statement based on our audit. We conduct our audit in accordance with the auditing standard generally accepted in India. These standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgements, including assessment of the risks of the material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the college's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statement.

Auditor's Report

We have obtained all the information and explanations which is to the best of our knowledge and believe that the audit evidence we have obtained is sufficient and appropriately provided in the financial statements. Our responsibility is to express an opinions/suggestions and comments on these financial statements based on our audit which are as follows:

- It is suggested to prepare books of accounts as per double entry system prescribed in Accounting Standard.
- It is suggested to prepare all the general ledgers, trail balance, loan registers, etc.
- It is suggested to prepare Provision for Audit Fees, Provision for Taxes (Municipality Tax, Water Tax) and Provision for 50% Tution Fees refunded to Govt.
- Institution is in practise of holding cash more than Rs.5000.00 at the end of the period.
- Payments were made in cash or in bearer cheque. It is suggested that, payments should be made in account payee cheque to the extent possible.
- Loans & Advance amounting to Rs. 35000.00 paid to Auditor, Rs. 11050.00 of other advances and Rs. 144000.00 paid to staff has been written off by the college (vide resolution by G.B. members attached here with).

Further to the above, we give in the annexure a statement on other matter relevant to audit.

Sushel Mukherjee

FOR, SPSA & CO.

CHARTERED ACCOUNTANTS

DATE: 15/06/2017

PLACE: KOLKATA



NAME : SHREE RAMAKRISHNA B.T. COLLEGE
 VILL.: DARJEELING, P.O.: DARJEELING, DIST.: DARJEELING
INCOME AND EXPENITURE ACCOUNT
 AS ON 31ST MARCH 2017

<u>EXPENDITURE</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>	<u>INCOME</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
Pay packet Grant Disbursed	1,22,09,062.00		Pay packet Grant Received	1,22,42,662.00	
Provident Fund	6,53,124.00		Provident Fund	6,53,124.00	
Income Tax	6,17,326.00		Income Tax	6,17,326.00	
Profession Tax	40,770.00		Profession Tax	40,770.00	
Life Insurance	4,70,655.00		Life Insurance	4,70,655.00	
PF Refund	87,000.00		PF Refund	87,000.00	
Substitued Teachers Payment	1,20,000.00		Virtual Study Room	3,00,000.00	
Repairing & Maintenance	15,42,622.00		Substitued Teachers Payment	1,20,000.00	
Electric Bill	8,41,146.57		Admission Fees	2,97,000.00	
Decoration Exp. For NAAC Visit	37,500.00		Tuition Fees	1,18,800.00	
Office Exp	35,900.00		Development Fees	4,95,000.00	
Refunded to P.F. Account	5,57,981.00		Library Fees	99,000.00	
Farewell Exp	16,000.00		Exam Fees	49,500.00	
E.Filing Charges	15,000.00		Electric Charges	99,000.00	
Land Tax	50,000.00		Repair & Maintenance	5,94,000.00	
Remuneration For Water Line Maintenance	45,000.00		Teaching Practice	49,500.00	
Refreshment	1,08,993.00		Building Maintenance/Extension	4,45,500.00	
Donation to teachers Welfare Association	1,500.00		Institutional Activity	99,000.00	
Affiliation Charges	3,000.00		Development Charges for	10,39,500.00	
Scholarship for Best Citizen Publishing	4,000.00		Magazine Fees	29,700.00	
Extra Remmuration	6,495.00		Lab./Field based activity	49,500.00	
Journals, Newspaper & Periodcal	4,420.00		University Exam Fees	1,36,800.00	
Part Timer Allowance	6,32,000.00		Cost of Online Admission Form	73,900.00	
Stationery	42,401.00		Garage Rent	40,300.00	
Postage	2,067.00		Canteen Rent	18,000.00	
Contingency	78,435.00		Hostel Fees	89,000.00	
Cost for Software Development	21,000.00		Library and Identity Card	7,500.00	
College Maintenance	72,122.00		P.F Loan/Final Payment during the year	90,000.00	
Travelling Allowances	2,92,902.00				
Advertisement	25,300.00				
Exam Fees	1,28,440.00				
Telephone Bill	1,175.00				
Books	750.00				
Donation	5,025.00				
Bank Charges	4,299.50				
Virtual Study Room	2,98,068.00				
Advance Written Off (SCHEDULE-3)	1,90,050.00		Balance being excess of Expenditure over Income		18,45,917.37
P.F Loan/Final Payment during the year	90,000.00	1,93,51,529.07	(Deficit Balance)		
DEPRECIATION (SCHEDULE-1)		9,46,425.30			
		<u>2,02,97,954.37</u>			<u>1,84,52,037.00</u>

J.P. Shrestha
 23/11/2017

Dr. S. P. Shrestha
 Principal

Shree Ramakrishna B. T. College

SHREE RAMAKRISHNA B.T. COLLEGE
 Darjeeling
 Mobile No: 9832042884

Accountant
 ACCOUNTANT

SHREE RAMAKRISHNA B.T. COLLEGE
Shree Ramakrishna B.T. College
 Darjeeling

Sushil Mukherjee
 SPSA & Co.

Chartered Accountants



K.B. Yogi
 Administrator

K.B. Yogi WBCS (Exe.) Retd.
 Administrator
 Shree Ramakrishna B.T. College
 Darjeeling

BALANCE SHEET
AS ON 31ST MARCH 2017

<u>LIABILITIES</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>	<u>ASSETS</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
GENERAL FUND			FIXED ASSETS (SCHEDULE - A)		
Balance as per last A/C	(12,76,624.89)		Balance as on 1/4/2015	1,51,57,369.27	
Add: Balance being excess of income over expenditure transfer to General fund			Add: Addition During the year	<u>14,23,434.00</u>	
Less: Balance being excess of expenditure over income transfer to General fund	<u>(18,45,917.37)</u>		1,65,80,803.27		
		(31,22,542.26)	Less: Depreciation	<u>9,46,425.30</u>	
					1,56,34,377.97
EMPLOYEES P.F.			EMPLOYEES P.F. INVESTMENT		
Balance as per Proforma		34,71,566.20	Balance as per Proforma	26,59,640.20	
PROVISION FOR AUDIT FEES			Add: Loan Refunded	9,01,926.00	
Balance as per last A/C			Less:- PF Loan and Final Payment Disbursement	<u>90,000.00</u>	
Add: Payable for this Year					34,71,566.20
Less: Paid During this Year			LOANS & ADVANCES (SCHEDULE-3)		
		NIL	Balance B/D	1,90,050.00	
FUND ACCOUNT			Add: Advance Paid	<u>-</u>	
GRANT IN AIDS (SCHEDULE-2)	1,65,81,749.20		1,90,050.00		
SUNDRY FUND (SUNDRY-4)	<u>22,73,005.63</u>		Less: Advance Recovery		
		1,88,54,754.83	Less: Amount Written Off	<u>1,90,050.00</u>	
CURRENT LIABILITIES					
Loan B/D	65,284.49		CASH & BANK BALANCE		
		65,284.49	Cash In Hand	1,988.00	
			SBI CA A/C No-10833265933	85,052.66	
			Canara Bank, CA A/C No-3713201000022	46,352.43	
			Bank of Baroda, CA A/C No-13440200000275	<u>29,726.00</u>	
					1,63,119.09
TOTAL		<u>1,92,69,063.26</u>	TOTAL		<u>1,92,69,063.26</u>

S.P. Shrestha
23/10/2017

Dr. S. P. Shrestha
Principal
Shree Ramakrishna B. T. College
SHREE RAMAKRISHNA B.T. COLLEGE
Mobile No: 9832013664

K.A. Yagi
K.A. Yagi WBCS (Eve.) Retd.
Administrator
Shree Ramakrishna B.T. College
Durgelina

Doshi Muller
SPSA & Co.
Chartered Accountants



Deethi
ACCOUNTANT
SHREE RAMAKRISHNA B.T. COLLEGE
Shree Ramakrishna B.T. College